



What has happened in the markets?

The problems started in the US with the sub-prime crisis, which was caused by inadequate risk management and poor lending practices in the US by American banks. A combination of factors including a poor housing market and slowing employment in the US, rising inflation in Australia and increasing oil and food prices around the world have meant the markets have not recovered.

For a full update on the markets go to:

<http://www.visionsuper.com.au/investments/page/marketupdate.htm>

Click on the latest market update provided by our investment consultant, Frontier Investment Consulting.

We can help!

If you have any questions about market volatility, your super or want to make an appointment to see a financial planner phone our Member Services team on 9911 3222 (regional callers 1300 300 820).

This information was current at the time of publishing. Vision Super believes the statements are correct and not misleading but we give no warranty in relation to them. Save for any statutory liability, we disclaim all liability for any loss or damage that may arise from anyone acting on these statements. All services and products detailed herein are subject to Australian laws that may change from time to time.

This information is not intended to act as financial advice. Remember, your circumstances and financial needs are unique. Before acting on the basis of anything contained in this document, you should consider whether it is appropriate to your needs and circumstances. You should obtain and read the relevant product disclosure statement before acquiring any financial product. We suggest you seek professional advice to make the best choice for your circumstances.

Vision Super Pty Ltd ABN 50 082 924 561 Australian Financial Services Licence 225054, RSE Licence L0000239 is the Trustee of the Local Authorities Superannuation Fund (R1000603) and the Vision Superannuation Fund (R1069938).